

TELESET NETWORKS PUBLIC COMPANY LIMITED

NOTIFICATION FOR THE ANNUAL GENERAL MEETING

In accordance with Article 125 (1) of the Companies Law (Cap 113), notice is hereby given that the Annual General Meeting of the shareholders of **TELESET NETWORKS PUBLIC COMPANY LIMITED** (the "**Company**") will be held at the Company's Registered Office at Lemesou 89, 2121 Aglantzia – Nicosia, Cyprus on 30th May 2007 at 11:00 hours.

Agenda:

1. Election of Chairman
2. Report by the Board of Directors
3. Auditors' Report and approval of 2006 Audited Accounts
4. Re-election of the Board of Directors
5. Re-appointment of the Auditors
6. Sundry Business

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not also be a member of the Company. The instrument appointing a proxy must be deposited at the Company's registered office at least two (2) working days before the time fixed for the meeting.

Dated this 7th day of May 2007

By order of the Board



Constantinos Tsaggaris
AAA Regent Consultants Limited
Company Secretary